

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

**NAME OF GOVERNMENT ADDRESS**  
 Town of Bethune  
 PO Box 146  
 Bethune CO 80805

**CONTACT PERSON PHONE EMAIL**  
 Sherri Stephen  
 719-342-3757

For the Year Ended  
 12/31/2022  
 or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

**NAME:** Juliana Critchfield  
**TITLE:** Accountant  
**FIRM NAME (if applicable):** Winfrey County & Hays PC  
**ADDRESS:** 577 14th St Burlington CO 80807  
**PHONE:** 719-346-7216  
**DATE PREPARED:** 3/1/2023  
**RELATIONSHIP TO ENTITY:** None

**PREPARER (SIGNATURE REQUIRED):**

*Juliana Critchfield*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.9) and 32-1-104 (3), C.R.S.]

	YES	NO	
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General	Conservation Trust		Water
<b>Assets</b>					
1-1	Cash & Cash Equivalents	\$ 32,453	\$ 19,814	\$ 62,497	\$ 82,436
1-2	Investments	-	-	-	-
1-3	Receivables	1,296	-	4,606	2,800
1-4	Due from Other Entities or Funds	-	-	-	-
1-5	Property Tax Receivable	-	-	-	-
1-6	All Other Assets [specify...]	-	-	-	-
1-7	Lease Receivable (as Lessor)	-	-	-	-
1-8		-	-	-	-
1-9		-	-	-	-
1-10		-	-	-	-
1-11	(add lines 1-1 through 1-10)	33,749	19,814	822,490	301,415
1-12	Deferred Outflows of Resources:	-	-	-	-
1-13	[specify...]	-	-	-	-
1-14	(add lines 1-12 through 1-13)	-	-	-	-
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	33,749	19,814	822,490	301,415
<b>Liabilities</b>					
1-16	Accounts Payable	674	-	412	207
1-17	Accrued Payroll and Related Liabilities	143	-	445	367
1-18	Unearned Property Tax Revenue	-	-	-	-
1-19	Due to Other Entities or Funds	-	-	-	-
1-20	All Other Current Liabilities	-	-	-	-
1-21	(add lines 1-16 through 1-20)	817	-	857	574
1-22	All Other Liabilities [specify...]	-	-	-	-
1-23		-	-	-	-
1-24		-	-	-	-
1-25		-	-	-	-
1-26		-	-	-	-
1-27	(add lines 1-21 through 1-26)	817	-	857	574
1-28	Deferred Inflows of Resources:	-	-	-	-
1-29	Lease related (as lessor)	-	-	-	-
1-30	(add lines 1-28 through 1-29)	-	-	-	-
1-31	Fund Balance	-	-	-	-
1-32	Nonspendable Prepaid	-	-	-	-
1-33	Restricted Inventory	-	-	-	-
1-34	Restricted Emergency/Reserve/Conservation Trust	615	19,814	-	-
1-35	Committed [specify...]	-	-	-	-
1-36	Assigned [specify...]	-	-	-	-
1-37	Unassigned:	32,317	-	66,246	84,662
1-38	(add lines 1-31 through 1-36)	32,932	19,814	640,535	300,841
	TOTAL FUND BALANCE	32,932	19,814	640,535	300,841
	(add lines 1-27, 1-30 and 1-37)	33,749	19,814	822,490	301,415
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	33,749	19,814	822,490	301,415

Please use this space to provide explanation of any items on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Conservation Trust	Water	Sewer	
2-1	Tax Revenue					
2-2	Property (include mills levied in Question 10-9)	\$ 2,822	\$ -	\$ -	\$ -	
2-3	Specific Ownership	\$ 615	\$ -	\$ -	\$ -	
2-4	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	
2-5	Road & Bridge Tax	\$ 2,969	\$ -	\$ -	\$ -	
2-6	Franchise Tax	\$ 2,347	\$ -	\$ -	\$ -	
2-7	Cigarette Tax	\$ 156	\$ -	\$ -	\$ -	
2-8	Other Tax Revenue [specify...]:	\$ -	\$ -	\$ -	\$ -	
	<b>TOTAL TAX REVENUE</b>	<b>\$ 8,909</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
2-9	Licenses and Permits	\$ 812	\$ -	\$ -	\$ -	
2-10	Highway Users Tax Funds (HURF)	\$ 10,478	\$ -	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,340	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	\$ -	\$ 71,100	
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	\$ 57,001	\$ 34,127	
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	\$ -	\$ 12	
2-20	Tap Fees	\$ 19	\$ -	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ 1,000	
2-22	All Other [specify...]:	\$ 283	\$ -	\$ -	\$ -	
2-23	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2-24	<b>TOTAL REVENUES</b>	<b>\$ 20,501</b>	<b>\$ 2,366</b>	<b>\$ 57,001</b>	<b>\$ 106,239</b>	
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	
2-29	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2-30	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>\$ 20,501</b>	<b>\$ 2,366</b>	<b>\$ 57,001</b>	<b>\$ 106,239</b>	
IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA						
Local Government Division at (303) 869-3000 for assistance.						

Please use this space to provide explanation of any items on this page



# PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES  NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO

4-4 Please complete the following debt schedule, if applicable. (Please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

- 4-5 Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO
- If yes: How much? \$ \_\_\_\_\_
- 4-6 Date the debt was authorized: \_\_\_\_\_
- If yes: How much? \$ \_\_\_\_\_
- 4-6 Does the entity intend to issue debt within the next calendar year? YES  NO
- If yes: How much? \$ \_\_\_\_\_
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO
- If yes: What is the amount outstanding? \$ \_\_\_\_\_
- 4-8 Does the entity have any lease agreements? YES  NO
- If yes: What is being leased? \_\_\_\_\_
- What is the original date of the lease? \_\_\_\_\_
- Number of years of lease? \_\_\_\_\_
- Is the lease subject to annual appropriation? YES  NO
- What are the annual lease payments? \$ \_\_\_\_\_

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

AMOUNT	TOTAL
\$ 178,020	
\$ 19,180	
<b>TOTAL CASH DEPOSITS</b>	<b>\$ 197,200</b>

5-2 Investments (if investment is a mutual fund, please list underlying investments):

AMOUNT	TOTAL
\$ -	
<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 197,200</b>

- 5-3 Please answer the following question by marking in the appropriate box
- |   | YES                                 | NO                       | N/A                      |
|---|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq., C.R.S.)? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

**PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS**

Please answer the following question by marking in the appropriate box YES  NO  Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES  NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MLSTR explain: YES  NO

6-3 Complete the following Capital & Right-to-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land				
Buildings	\$ 12,500	\$ -	\$ -	\$ 12,500
Machinery and equipment	\$ 22,985	\$ -	\$ -	\$ 22,985
Furniture and fixtures	\$ 97,894	\$ -	\$ -	\$ 97,894
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (cip)	\$ 43,233	\$ -	\$ -	\$ 43,233
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 176,612</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,612</b>

6-4 Complete the following Capital & Right-to-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land				
Buildings	\$ 7,500	\$ 39,510	\$ -	\$ 47,010
Machinery and equipment	\$ 6,344	\$ -	\$ -	\$ 6,344
Furniture and fixtures	\$ 22,508	\$ -	\$ -	\$ 22,508
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (cip)	\$ 1,509,299	\$ -	\$ -	\$ 1,509,299
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (604,587)	\$ (39,594)	\$ -	\$ (644,181)
<b>TOTAL</b>	<b>\$ 941,064</b>	<b>\$ (94)</b>	<b>\$ -</b>	<b>\$ 940,980</b>

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

7-1 Does the entity have an "old hire" firefighters' pension plan? YES  NO

7-2 Does the entity have a volunteer firefighters' pension plan? YES  NO

If Yes: Who administers the plan? YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
<b>TOTAL</b>	<b>\$</b>	<b>-</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs. In accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES  NO  N/A **Please use this space to provide any explanations or comments:**
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES  NO  N/A **Please use this space to provide any explanations or comments:**

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 25,750
Conservation	\$ 500
Water	\$ 29,500
Sewer	\$ 61,934

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?  
 Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.  YES  NO  N/A **Please use this space to provide any explanations or comments:**

**PART 10 - GENERAL INFORMATION**

10-1 Is this application for a newly formed governmental entity?  YES  NO  N/A **Please use this space to provide any explanations or comments:**

If yes: Date of formation: \_\_\_\_\_

10-2 Has the entity changed its name in the past or current year?  YES  NO  N/A **Please use this space to provide any explanations or comments:**

If Yes: NEW name \_\_\_\_\_

PRIOR name \_\_\_\_\_

10-3 Is the entity a metropolitan district?  YES  NO  N/A **Please use this space to provide any explanations or comments:**

10-4 Please indicate what services the entity provides:  YES  NO  N/A

water, sewer, parks, recreation \_\_\_\_\_

10-5 Does the entity have an agreement with another government to provide services?  YES  NO  N/A **Please use this space to provide any explanations or comments:**

If yes: List the name of the other governmental entity and the services provided: \_\_\_\_\_

10-6 Does the entity have a certified mill levy?  YES  NO  N/A **Please use this space to provide any explanations or comments:**

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	General/Other mills	Total mills
0.000	4.100	4.100

Please use this space to provide any additional explanations or comments not previously included.

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	197,200	32,317	8,909
Current Liabilities	2,248	32,932	-
Deferred Inflow	-	Revenue Paying Debt Service	-
	Total Fund Balance	36,309	22,867
	Total Revenue	20,501	-
<b>Governmental</b>	Total Expenditures	23,878	-
Total Cash & Investments	Interfund In	-	-
Transfers In	Interfund Out	-	-
Property Tax	Proprietary	Enterprise Funds	-
Debt Service Principal	Current Assets	Net Position	941,376
Total Expenditures	2,822	PY Net Position	886,118
Total Developer Advances	Deferred Outflow	Government-Wide	-
Total Developer Repayments	23,878	1,431	-
	Current Liabilities	Total Outstanding Debt	-
	-	Authorized but Unissued	-
	Cash & Investments	144,933	-
	-	Year Authorized	-
	Principal Expense	13,933	140/1900

PART 12 - GOVERNING BODY APPROVAL

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?  YES  NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign.
- Required elements and safeguards are as follows:
  - The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
  - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individual's email addresses and IP address.
  - Office of the State Auditor staff will not coordinate obtaining signatures.

- The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
- 1) Submit the application in hard copy via the US Mail including original signatures.
  - 2) Submit the application electronically via email and either,
    - a. include a copy of an adopted resolution that documents formal approval by the Board, or
    - b. include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Greg Eker	I, <u>Greg Eker</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>8/28/23</u> My term Expires: <u>4/30/24</u>
2	Shain Riemann	I, <u>Shain Riemann</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>8/28/23</u> My term Expires: <u>4/30/24</u>
3	Jason Steerman	I, <u>Jason Steerman</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>8/28/23</u> My term Expires: <u>4/30/24</u>
4	Bryson Adolf	I, <u>Bryson Adolf</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>8/28/23</u> My term Expires: <u>4/30/24</u>
5	Lawrence Rodriguez	I, <u>Lawrence Rodriguez</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>8/28/23</u> My term Expires: <u>4/30/24</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

(Water Fund)

Colorado Water Resources loan, balance Jan 1st, 2006

Year	Payment	Balance
		\$418,000
2006	\$13,933 Pd	\$404,067
2007	13,933 Pd	390,134
2008	13,933 Pd	376,201
2009	13,933 Pd	362,268
2010	13,933 Pd	348,335
2011	13,933 Pd	334,402
2012	13,933 Pd	320,469
2013	13,933 Pd	306,536
2014	13,933 Pd	292,603
2015	13,933 Pd	278,670
2016	13,933 Pd	264,737
2017	13,933 Pd	250,804
2018	13,933 Pd	236,871
2019	13,933 Pd	222,938
2020	13,933	209,005
2021	13,933	195,072
2022	13,933	181,139
2023	13,933	167,206
2024	13,933	153,273
2025	13,933	139,340
2026	13,933	125,407
2027	13,933	111,474
2028	13,933	97,541
2029	13,933	83,608
2030	13,933	69,675
2031	13,933	55,742
2032	13,933	41,809
2033	13,933	27,876
2034	13,933	13,943
2035	13,943	0